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April 2, 2002 LB 1089

SENATOR CUDABACK: One minute.

SPEAKER KRISTENSEN: And in terms of what I think needs to occur on a variety of bills this year, this is probably one of those results that I will not go home and be particularly proud of the result, but I will be glad that the process occurred and that the policy of branch banking was advanced. I assume this is not the last we've heard of this bill. I could talk longer, but Senator Cunningham needs a few moments. I would yield my time to him.

SENATOR CUDABACK: Senator Cunningham, about 45 seconds.

SENATOR CUNNINGHAM: Well, thank you, Senator Cudaback and members. Again, my only reason for getting involved in this issue was to try to help satisfy and find a middle ground for all of the banks in my district. As I said earlier, I was 100 percent behind the bill until I found out there was some dissatisfaction with the bill, and so I started making calls, and of the 30 banks that I called 53 percent want...well, all of them...all but one want branching, but 53 percent either want wide-open branching or they want the cap limit raised, and 47 percent did not want the cap limit raised. And I felt the 22 percent that we've come up with in this amendment would be the compromise.

SENATOR CUDABACK: Time.

SENATOR CUNNINGHAM: Was that it? Thank you.

SENATOR CUDABACK: Thank you, Senator Cunningham. You've heard the closing on AM3331 offered by Senator Bromm, Cunningham, and Kristensen. Question before the body is, shall that amendment be adopted? All in favor vote aye, opposed nay. Voting on AM3331. Have you all voted who care to? Record, please, Mr. Clerk.

CLERK: 33 ayes, 0 nays, Mr. President, on the adoption of Senator Bromm's amendment.

SENATOR CUDABACK: AM3331 was adopted. Items for the record,